

**SINO GOLF HOLDINGS LIMITED**  
**(the “Company”)**  
**BOARD DIVERSITY POLICY**

**1. Purpose**

The board diversity policy (the “Policy”) aims to set out the approach to achieve diversity on the board of directors of the Company (the “Board”).

**2. Scope of Application**

The Policy applies to the Board. It does not apply to diversity in relation to employees of the Company and its subsidiaries.

**3. Policy Statement**

The Company recognizes and embraces the benefits of diversity in Board members. A truly diverse Board will include and make good use of differences in the talents, skills, regional and industry experience, cultural and educational background, ethnicity, gender and other qualities of the members of the Board. These differences will be considered in determining the optimum composition of the Board and when possible should be balanced appropriately. All appointments of the members of the Board are made on merit and contribution while taking into account the benefits of diversity on the Board.

**4. Measurable Objectives**

The Nomination Committee will discuss and agree annually measurable objectives for implementing diversity on the Board and recommend them to the Board for adoption.

The Company aims to build and maintain a Board with a diversity of Directors, including but not limited to skills, experience, knowledge, expertise, culture, independence, age and gender.

**5. Monitoring and Reporting**

The Nomination Committee will report annually, in the Corporate Governance Report of the Company’s Annual Report, a summary of the Policy, the measurable objectives that the Board has adopted for implementing the Policy and the progress made towards achieving these objectives.

**6. Review of this Policy**

The Nomination Committee will review the Policy, as appropriate, to ensure the effectiveness of the Policy. The Nomination Committee will discuss any revisions that may be required, and recommend any such revisions to the Board for consideration and approval.

August 2013